

TITLE 39. PRECIOUS METALS BUYERS LICENSE LAW

CHAPTER 1. TITLE, FINDINGS, PURPOSE, DEFINITIONS

39 M.P.T.L. ch.1 § 1

§ 1. Title; Authority.

a. This law shall be known as the "Mashantucket Pequot Precious Metals Buyers License Law".

b. This Title is adopted pursuant to the inherent authority of the Mashantucket Pequot Tribal Council, the lawful governing body of the Mashantucket (Western) Pequot Tribe, to regulate conduct of precious metals buyers.

39 M.P.T.L. ch.1 § 2

§ 2. License Required. Record of Transactions.

a. No person may engage in or carry on the business of purchasing gold or gold-plated ware, silver or silver-plated ware, platinum ware, watches, jewelry, precious stones or coins unless such person is licensed by the chief of police, except that the provisions of this section shall not apply to the purchase or such items from a wholesaler by a manufacturer or retail seller whose primary place of business is located at Mashantucket. Such person shall pay an annual fee of \$100.00 for such license. The license may be revocable for cause, which shall include, but not be limited to, failure to comply with any requirements for licensure specified by the licensing authority at the time of issuance. The chief of police shall refuse to issue a license under this section to a person who has been convicted of a felony. The chief of police may require any applicant for a license to submit to state and national criminal history records checks. For the purposes of this section "wholesaler" means a person in the business of selling tangible personal property to be resold at retail or raw materials to be manufactured into suitable forms for use by consumers. License fees shall be paid to the Mashantucket Pequot Police Department.

b. Each such licensed person shall keep a record in which he shall note at the time of each transaction a description of the goods purchased and the price paid for them, the name and address of the person selling the goods and the date and hour any such goods were received. Each such licensed person shall demand positive identification from the person selling the article and the type or form of identification received shall be noted in the record. Any tribal police officer shall have access to the record required to be kept under this section and may inspect the place where the business is carried on as well as any goods purchased or received.

c. No such licensed person may purchase any goods from a minor unless such minor is accompanied by a parent or guardian. Each such licensed person may only pay for goods received by check, draft or money order and no cash shall be transferred to either party in the course of a transaction subject to the provisions of this section.

d. At the time of making any purchase each licensed person shall deliver to the person selling goods a receipt containing the information required to be recorded in section (b) of this Title, the amount paid for any goods sold and the name and address of the purchaser.

e. Upon request of the chief of police each such licensed person shall make a weekly sworn statement, describing the goods received and setting forth the name and address of each person from whom goods were purchased.

f. Any person who violates any provision of this Title shall be fined not more than \$1,000.00 per offense.